

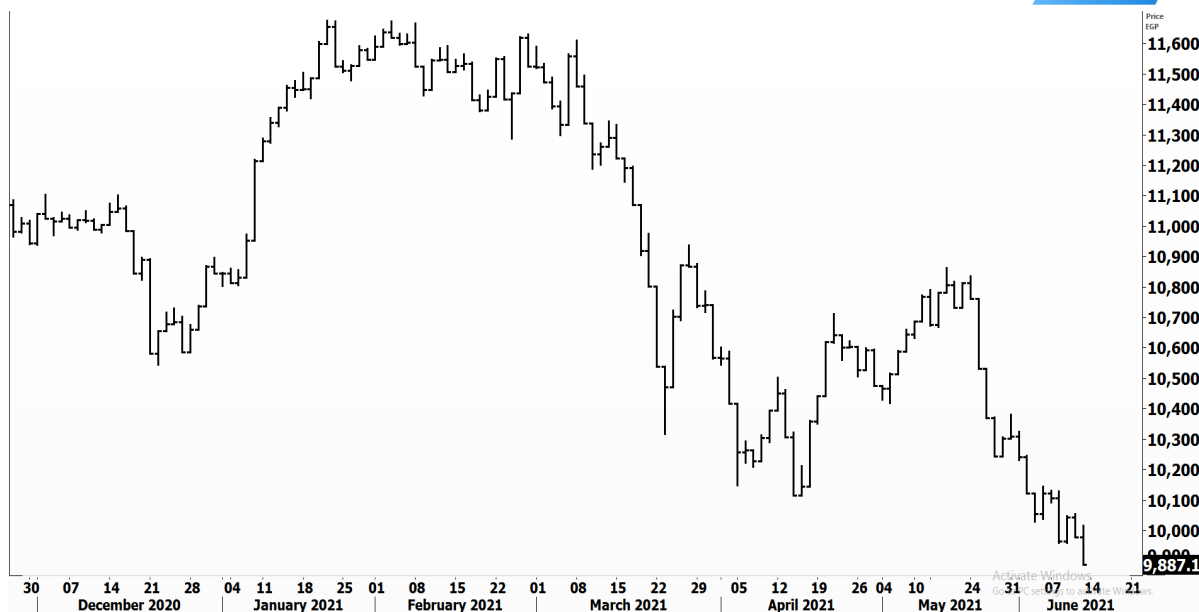


PIONEERSECURITIES

TECH TO THE POINT

14-June- 2021

This report must be read with the disclaimer
on the last page



Last	9,887.19
High Today	10,015.57
Low Today	9,887.19
Volume	M 117.115
First Support	9,800
Second Support	9,600
First Resistance	10,150
Second Resistance	10,400
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-2.32%
1 MONTH	-8.18%
1 QUARTER	-12.42%
1 YEAR	-8.72%
YTD	-8.83%

Analysis

The market continued its decline yesterday as the EGX 30 index closed at 9,887. The decline looks bad, especially that all of the stocks closed at their lows.

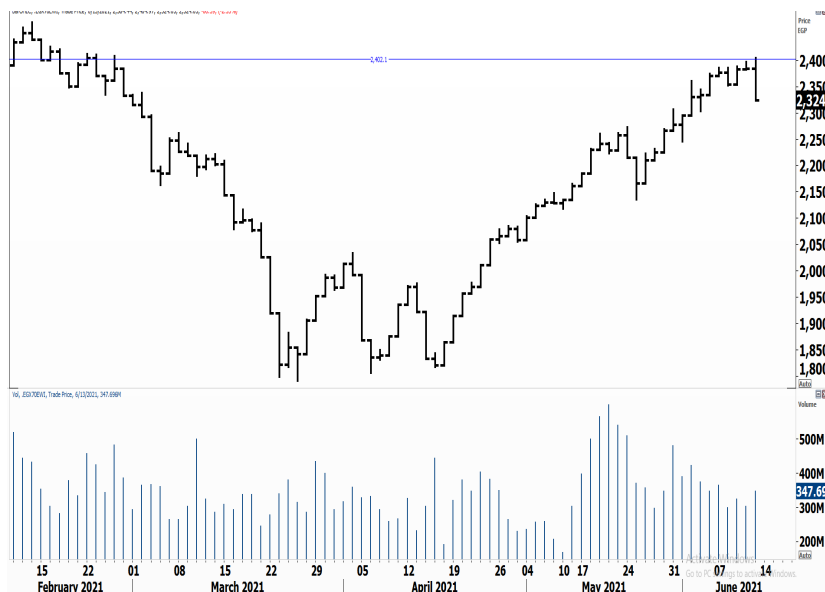
We still reiterate not to enter the market until the 10,150 is clearly broken to the upside. Those who are still stuck in the stocks should handle their situation with care and wait for a market rebound to reduce exposure. Intraday rises are met with selling pressure; only a breakout above 10,150 will call for short-term entries.

Egyptian Small Caps Index .EGX 70

Analysis

Because of its high volatility it is normal to see the EGX 70 index declining as it approaches its resistance. The index created a new minor peak at 2,400 which can be used as an entry point in case a rebound takes place.

The EGX 70 is still the outperformer so it might rebound from the 2,250 level. A rebound from this level will call for new entries in small caps. While blue chips will remain underperforming for quite sometime until the EGX 30 begins to improve. For now, the flow is with small and medium caps.



Resistance

No stocks broke their resistance yesterday

Support



Broke 0.5 to the downside and closed at 0.488. AIH hit its stop and might revisit its support that lies at 0.44. On the other hand, if a rebound takes place, we will need to see a break above yesterday's high first before stepping in.



Despite that the stock broke its support, it is approaching another support at 1.06. If a rebound takes place from this level, we will probably see another rebound. For now, we do not recommend stepping in.

Testing

Support



The 10.15-10.2 should serve as support for the stock. We recommend, however, buying, if the 11 minor peak is broken to the upside. For now, let us wait on the sidelines.



If DSCW does not rebound from 1.3, it will probably reach 1.18-1.2 where the major bottom will appear. If DSCW rises from current levels, we will wait for the 1.43 level to be broken upward first before stepping in.

Resistance



Osool Securities: The stock looks strong, especially if it breaks above 0.71. The high volumes that were seen recently tell us that we might see a nice rise. If the 0.71 is clearly broken upwards, EBSC will probably approach 0.9.



We recommend waiting for a break above 43 before buying. Those who need more confirmation are recommended to wait for the 45 level to be broken upwards. Such a breakout, if it takes place, will probably lead the stock near 50.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

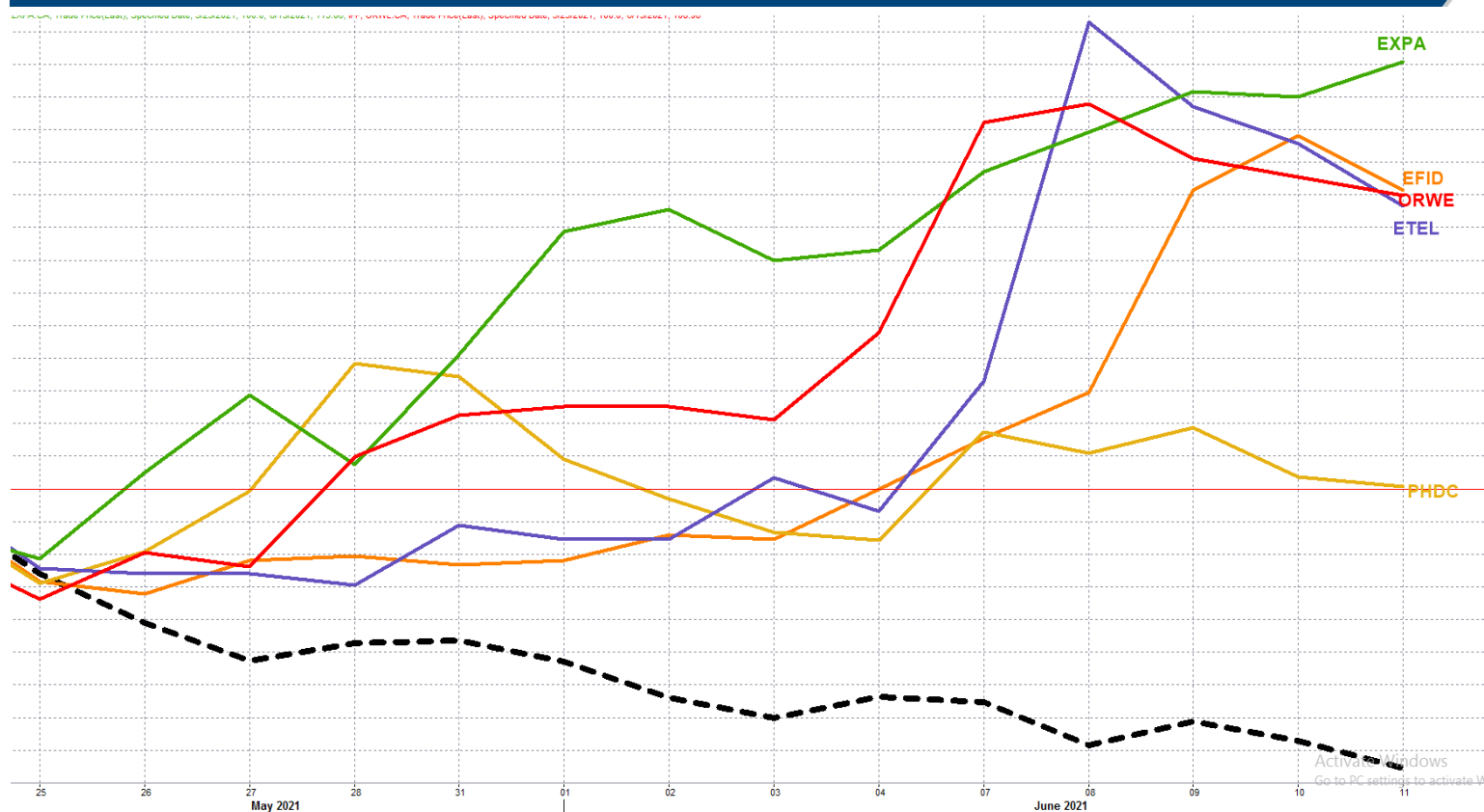
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
SWDY					+1.80%	
PORT	★					
KABO	★					
DSCW						★
SPMD						★
SVCE	★					

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	49.6	49.60*	48.5	53	56	↓	P.SELL	56
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	18.40	18.3	17	19.7	21	↓	P.SELL	21
EAST.CA	EASTERN CO/d	11.9	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.005	\$0.99	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.39	18.2	17.5	19	19.7	↓	P.SELL	19.7
HRHO.CA	EFG HERMES HOL/d	13.50	13.3	13	14	14.6	↔	Hold	13.3
TMGH.CA	TALAT MOSTAFA/d	6.03	5.95	5.75	6.2	6.45	↔	Hold	5.7
SWDY.CA	ELSWEDY ELECTR/d	7.75	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	3.92	3.7	3.53	4.06	4.2	↓	P.SELL	4.2
ISPH.CA	IBNSINA PHARMA/d	3.63	3.5	3.3	3.9	4.2	↓	P.SELL	4.2
ETEL.CA	TELECOM EGYPT/d	12.5	12.35	11.9	13.28	13.9	↑	Hold	12.35
MNHD.CA	NASR CITY HOUS/d	3.32	3.27	3.15	3.47	3.5	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	22.5	22.1	21	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	17.00	16.4	16	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.45	10.3	10	10.88	11.4	↔	Hold	10.88
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.33	3.3	3.1	3.8	4.02	↔	Hold	3.4
ORWE.CA	ORIENTAL WEAVERS /d	7.73	7.7	7.5	8.1	8.25	↑	Hold	7.22
EFID.CA	EDITA /d	8.45	8.4	7.8	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.71	4.67	4.5	5.05	5.25	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.65	1.62	1.59	1.73	1.78	↑	Hold	1.78
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.88	2.8	2.72	3.05	3.25	↔	Hold	2.8
ESRS.CA	EZZ STEEL/d	10.34	10.12	9.85	11	11.35	↑	Hold	9.85
CCAP.CA	CITADEL CAPITA/d	1.303	1.26	1.22	1.364	1.43	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.95	8.3	8.12	9.66	10.2	↔	Hold	8.12
AUTO.CA	AUTO GHABBOUR /d	3.27	3.25	3.18	3.55	3.75	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.70	5.4	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.26	0.26*	0.25	0.278	0.285	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.20	2.2*	2.13	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.77	13.2	12.8	14	14.6	↑	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.